

Agency Funds

Agency Funds account for the receipt and disbursement of various taxes, deposits, deductions and property collected by the State, acting in the capacity of an agent, for distribution to other governmental units or other organizations. A brief description of major Agency Funds follows:

Local Agency Investment Fund accounts for assets held for investment purposes on behalf of local governments and local public agencies.

Revenue Collecting and Disbursing Fund accounts for revenues and receipts collected on behalf of other funds and local governments for subsequent disbursement to them. This fund also accounts for receipts from numerous State funds typically for the purpose of writing a single warrant when the warrant is funded by multiple funding sources.

Deposit Fund accounts for various deposits such as condemnation and litigation.

Deferred Compensation Plan Fund accounts for moneys withheld from the salaries of participants; the moneys are invested until the employee retires or resigns at which time all money withdrawn, including investment income, is subject to income taxes.

Departmental Trust Fund accounts for various deposits held in trust by state departments.

Other Agency Funds account for other assets held by the State, which acts as an agent for individuals, private organizations, other governments, or other funds.

Agency Funds Combining Balance Sheet

June 30, 1995
(Amounts in thousands)

	Local Agency Investment	Revenue Collecting and Disbursing
ASSETS:		
Cash and pooled investments.....	\$ 9,505,565	\$ 2,767,576
Investments.....	—	—
Receivables (net).....	—	4,350,385
Due from other funds.....	371,821	5,716,526
Due from other governments.....	—	22,068
Prepaid expenses.....	—	37,348
Advances and loans receivable.....	—	1,768,327
Other assets.....	—	—
Total Assets.....	\$ 9,877,386	\$ 14,662,230
LIABILITIES:		
Accounts payable.....	—	\$ 3,434,847
Due to other funds.....	\$ 379,650	5,453,284
Due to other governments.....	9,497,736	2,776,522
Advances from other funds.....	—	1,768,327
Tax overpayments.....	—	1,117,220
Deposits.....	—	5,095
Advance collections.....	—	37,697
Other liabilities.....	—	69,238
Total Liabilities.....	\$ 9,877,386	\$ 14,662,230

Deposit	Deferred Compensation Plan	Departmental Trust	Other Agency	Total
\$ 478,285	\$ 413	\$ 90,035	\$ 101,582	\$ 12,943,456
33	2,450,393	1,513	7	2,451,946
494,452	—	1,163	25	4,846,025
30,629	17,198	4,182	18,014	6,158,370
458	—	—	17,469	39,995
1,724	—	—	—	39,072
20,936	—	—	3,906	1,793,169
57	—	14,206	131	14,394
\$ 1,026,574	\$ 2,468,004	\$ 111,099	\$ 141,134	\$ 28,286,427

\$ 23,078	\$ 14	\$ 66	\$ 31,513	\$ 3,489,518
497,089	322	682	1,170	6,332,197
32,105	—	—	9,261	12,315,624
435	—	—	—	1,768,762
—	—	—	—	1,117,220
117,556	2,467,668	110,304	91,962	2,792,585
2,186	—	—	—	39,883
354,125	—	47	7,228	430,638
\$ 1,026,574	\$ 2,468,004	\$ 111,099	\$ 141,134	\$ 28,286,427

Agency Funds

Combining Statement of Changes in Assets and Liabilities

Year Ended June 30, 1995

(Amounts in thousands)

Local Agency Investment	Balance July 1, 1994	Additions	Deductions	Balance June 30, 1995
ASSETS:				
Cash and pooled investments.....	\$ 9,364,519	\$ 297,561	\$ 156,515	\$ 9,505,565
Due from other funds.....	582,962	—	211,141	371,821
Total Assets.....	\$ 9,947,481	\$ 297,561	\$ 367,656	\$ 9,877,386
LIABILITIES:				
Due to other funds.....	\$ 209,108	\$ 170,542	—	\$ 379,650
Due to other governments.....	9,738,373	—	\$ 240,637	9,497,736
Total Liabilities.....	\$ 9,947,481	\$ 170,542	\$ 240,637	\$ 9,877,386

Revenue Collecting and Disbursements

ASSETS:				
Cash and pooled investments.....	\$ 2,784,661	\$ 378,037	\$ 395,122	\$ 2,767,576
Receivables (net).....	3,935,468	454,255	39,338	4,350,385
Due from other funds.....	6,698,034	863,739	1,845,247	5,716,526
Due from other governments.....	378,065	20,003	376,000	22,068
Prepaid expenses.....	19,234	18,128	14	37,348
Advances and loans receivable.....	1,820,597	—	52,270	1,768,327
Total Assets.....	\$ 15,636,059	\$ 1,734,162	\$ 2,707,991	\$ 14,662,230
LIABILITIES:				
Accounts payable.....	\$ 2,703,613	\$ 973,354	\$ 242,120	\$ 3,434,847
Due to other funds.....	5,623,789	1,308,118	1,478,623	5,453,284
Due to other governments.....	3,599,564	752,777	1,575,819	2,776,522
Advances from other funds.....	2,680,197	—	911,870	1,768,327
Tax overpayments.....	483,941	691,268	57,989	1,117,220
Deposits.....	(45,209)	53,336	3,032	5,095
Advance collections.....	97,803	—	60,106	37,697
Other liabilities.....	492,361	1,446	424,569	69,238
Total Liabilities.....	\$ 15,636,059	\$ 3,780,299	\$ 4,754,128	\$ 14,662,230

Agency Funds

Combining Statement of Changes in Assets and Liabilities (cont'd)

Year Ended June 30, 1995

(Amounts in thousands)

Deposit	Balance July 1, 1994	Additions	Deductions	Balance June 30, 1995
ASSETS:				
Cash and pooled investments.....	\$ 2,498,485	\$ 3,068	\$ 2,023,268	\$ 478,285
Investments.....	270	—	237	33
Receivables (net).....	442,108	55,562	3,218	494,452
Due from other funds.....	80,448	276	50,095	30,629
Due from other governments.....	432	26	—	458
Prepaid expenses.....	1,859	—	135	1,724
Advances and loans receivable.....	13,682	7,254	—	20,936
Other assets.....	18,496	—	18,439	57
Total Assets.....	\$ 3,055,780	\$ 66,186	\$ 2,095,392	\$ 1,026,574
LIABILITIES:				
Accounts payable.....	\$ 19,858	\$ 4,564	\$ 1,344	\$ 23,078
Due to other funds.....	2,448,962	27	1,951,900	497,089
Due to other governments.....	30,214	1,891	—	32,105
Advances from other funds.....	—	435	—	435
Deposits.....	213,904	68,421	164,769	117,556
Advance collections.....	1,984	202	—	2,186
Other liabilities.....	340,858	63,622	50,355	354,125
Total Liabilities.....	\$ 3,055,780	\$ 139,162	\$ 2,168,368	\$ 1,026,574

Deferred Compensation Plan

ASSETS:				
Cash and pooled investments.....	\$ 675	\$ 35	\$ 297	\$ 413
Investments.....	2,121,583	332,204	3,394	2,450,393
Due from other funds.....	15,526	1,672	—	17,198
Total Assets.....	\$ 2,137,784	\$ 333,911	\$ 3,691	\$ 2,468,004
LIABILITIES:				
Accounts payable.....	\$ 199	—	\$ 185	\$ 14
Due to other funds.....	375	\$ 21	74	322
Deposits.....	2,137,210	333,691	3,233	2,467,668
Total Liabilities.....	\$ 2,137,784	\$ 333,712	\$ 3,492	\$ 2,468,004

Agency Funds Combining Statement of Changes in Assets and Liabilities (cont'd)

Year Ended June 30, 1995

(Amounts in thousands)

Departmental Trust	Balance July 1, 1994	Additions	Deductions	Balance June 30, 1995
ASSETS:				
Cash and pooled investments.....	81,724	\$ 19,692	\$ 11,381	\$ 90,035
Investments.....	4,725	1,340	4,552	1,513
Receivables (net).....	1,131	207	175	1,163
Due from other funds.....	5,785	504	2,107	4,182
Other assets.....	21,256	1,957	9,007	14,206
Total Assets.....	\$ 114,621	\$ 23,700	\$ 27,222	\$ 111,099
LIABILITIES:				
Accounts payable.....	\$ 65	\$ 66	\$ 65	\$ 66
Due to other funds.....	1,623	682	1,623	682
Deposits.....	111,979	22,952	24,627	110,304
Other liabilities.....	954	—	907	47
Total Liabilities.....	\$ 114,621	\$ 23,700	\$ 27,222	\$ 111,099

All Other Agency

ASSETS:				
Cash and pooled investments.....	\$ 61,935	\$ 44,453	\$ 4,806	\$ 101,582
Investments.....	(3,292)	3,299	—	7
Receivables (net).....	946	25	946	25
Due from other funds.....	15,230	4,518	1,734	18,014
Due from other governments.....	13,087	4,930	548	17,469
Advances and loans receivable.....	16,644	—	12,738	3,906
Other assets.....	301	131	301	131
Total Assets.....	\$ 104,851	\$ 57,356	\$ 21,073	\$ 141,134
LIABILITIES:				
Accounts payable.....	\$ 37,297	\$ 768	\$ 6,552	\$ 31,513
Due to other funds.....	(19,906)	23,541	2,465	1,170
Due to other governments.....	9,331	657	727	9,261
Advances from other funds.....	4,500	—	4,500	—
Deposits.....	62,078	29,972	88	91,962
Other liabilities.....	11,551	1,741	6,064	7,228
Total Liabilities.....	\$ 104,851	\$ 56,679	\$ 20,396	\$ 141,134

Agency Funds

Combining Statement of Changes in Assets and Liabilities (cont'd)

Year Ended June 30, 1995

(Amounts in thousands)

Total for All Agency Funds	Balance July 1, 1994	Additions	Deductions	Balance June 30, 1995
ASSETS:				
Cash and pooled investments.....	\$ 14,791,999	\$ 742,846	\$ 2,591,389	\$ 12,943,456
Investments.....	2,123,286	336,843	8,183	2,451,946
Receivables (net).....	4,379,653	510,049	43,677	4,846,025
Due from other funds.....	7,397,985	870,709	2,110,324	6,158,370
Due from other governments.....	391,584	24,959	376,548	39,995
Prepaid expenses.....	21,093	18,128	149	39,072
Advances and loans receivable.....	1,850,923	7,254	65,008	1,793,169
Other assets.....	40,053	2,088	27,747	14,394
Total Assets.....	\$ 30,996,576	\$ 2,512,876	\$ 5,223,025	\$ 28,286,427
LIABILITIES:				
Accounts payable.....	\$ 2,761,032	\$ 978,752	\$ 250,266	\$ 3,489,518
Due to other funds.....	8,263,951	1,502,931	3,434,685	6,332,197
Due to other governments.....	13,377,482	755,325	1,817,183	12,315,624
Advances from other funds.....	2,684,697	435	916,370	1,768,762
Tax overpayments.....	483,941	691,268	57,989	1,117,220
Deposits.....	2,479,962	508,372	195,749	2,792,585
Advance collections.....	99,787	202	60,106	39,883
Other liabilities.....	845,724	66,809	481,895	430,638
Total Liabilities.....	\$ 30,996,576	\$ 4,504,094	\$ 7,214,243	\$ 28,286,427

